

SUMMER YOUTH INSTITUTE @ SAINT PETER'S UNIVERSITY FREQUENTLY ASKED QUESTIONS

What is the Summer Entrepreneurship Institute and what will be taught?

The Summer Entrepreneurship Institute is a highly interactive workshop that will allow participants to explore the basic elements of entrepreneurship and business launch. Topics such as ideation, business planning, customer discovery, market research, sales, presentation skills, and basic financials will be covered through a mixture of lecture, teamwork and interactive activities. The Institute concludes with an exciting New Business Marketplace event where students will pitch their ideas to guests from the community.

Where will the Summer Entrepreneurship Institute be held?

Saint Peter's University, Frank J. Guarini School of Business, Dinneen Hall, 2641 John F. Kennedy Blvd, Jersey City, NJ 07306

What are the dates and daily hours of the Summer Entrepreneurship Institute?

July 11-21, 2022 – Monday through Thursday (Friday off), 9am-3pm daily.

Who will be attending the Summer Entrepreneurship Institute?

The Institute is tailored for high school students who want to learn about entrepreneurship. We welcome all high school students...not only those that want to pursue a career as an entrepreneur. This institute is perfect for those students that want to learn about the entrepreneurial process as a life skill.

What are the selection criteria to participate?

We are seeking high school students who are eager to learn and are willing to attend all 8 days of instruction. Students will work in teams for a large part of the Institute, so attendance is critical - don't let your team down by not attending!

What is the selection process?

Students will be requested to submit an application with a short video outlining why they want to attend the Institute. Space is limited, so make your video pitch count!

How much does it cost to attend the Summer Entrepreneurship Institute?

\$800. There will be scholarships available those who qualify.

Who will be teaching the Summer Entrepreneurship Institute?

Greater Newark Enterprises Corporation (GNEC) and Saint Peter's University Business School staff will be the instructors. GNEC's Executive Director Victor Salama will be the lead instructor. He has taught and run youth entrepreneurship workshops in many countries over the past 20 years.

Will lunch be served?

Lunch will be served. Institute staff will ensure that vegetarian and gluten free options are provided. Participants should let us know prior to the start of the Institute if they have other dietary restrictions.

Will attendees receive college credits? If so, how many and from what institution? Are these transferrable?

Yes, participants will receive 3 college credits from Saint Peter's University subject to attendance requirements (100% attendance) and submission of all required deliverables and assignments for the course. Upon successful completion of the Institute program, students can request an official transcript with the 3-credit entrepreneurship course.

Is transportation available?

Transportation to/from the Institute is not currently available although we are exploring possible options, particularly for students based in Newark.

What COVID mandates will be in place during the Summer Entrepreneurship Institute?

Participants will be required to be vaccinated and will be requested to show proof of vaccination upon final registration. The Institute may implement social distancing and masking safeguards if warranted.

What are the attendance requirements?

We expect participants to attend all 8 days from 9am-3pm.

Is there any prep work required prior to the first day?

No. Just arrive with a great attitude and a willingness to learn.

Will there be homework assigned?

There will be no 'homework' assigned, but there's a good chance that your team will want to do some extra prep work off-hours to get ready for the final competition.

Are cash prizes available for winners of the pitch?

YES! Top teams will receive cash awards for placing in the top 3 during the final competition.

Why is entrepreneurship important to learn?

Entrepreneurial skills are critical in today's fast-paced and competitive global economy. Skills such as idea generation, problem solving, researching, selling, and pitching are critical for employees AND employers. The 21st Century economy is built upon creativity and adaptability, and entrepreneurship workshops sharpen those skills.

For any additional questions, please reach out to Victor Salama at vsalama@gnecorp.org.